

Course title: Introduction to Macroeconomics		Credits* 5	Course code
Type of the course		Assessment:	
Lecture	X	Written half-term examination 30 %	
Seminar	X	Written final examination 50%	
Practice		Participation in classroom exercises 20%	
Semester (according to the standard curriculum): 1			
Course availability (according to the standard curriculum): Autumn			
Language of instruction (if not in Hungarian): English			
Prerequisites (according to the standard curriculum): microeconomics			
Type of the course (compulsory, obligatory elective, free elective): compulsory			
Course schedule: http://www.kodolanyi.hu/neptun/			
<p>Course objectives: During the course the students will acquire the necessary knowledge about the working of economy as a whole, what kind of decisions can be made at macro level and how these decisions (fiscal and monetary policy) work through. This enables them to analyse (at basic level) the macroeconomic developments in a given country or group of countries and will understand the news about (expected) developments in price level, unemployment, exchange rates, growth and economic crises etc., and the economic policies aimed at curing the consequences of or preventing the negative developments. Numerical and graphical exercises will be used for deepening the knowledge of relationships among the macroeconomic variables (aggregate output and demand, employment, price level, money supply and demand, interest rate, exchange rate, balance of payments etc.) and to illustrate how a change in an exogenous variable or decision variable leads to changes in other variables, and what effects can be expected from economic policy decisions.</p> <p>Learning outcomes (based on professional competences):</p> <p>Knowledge: Macroeconomic concepts, variables, relationships among them, mechanisms of propagating the changes, the working of economic policies.</p> <p>Skills: After the course the students will be able to understand the news about macroeconomic developments, they will have the necessary theoretical background required for further studies in economic policy.</p> <p>Attitudes: Knowing the “language of economics” generates the interest in economic topics, events, developments, and openness in discussions about evaluation of economic developments and decisions. Problem oriented way of thinking, critical analysis of events and statements about them.</p> <p>General competences: The students are expected to use their theoretical knowledge for developing skills in analysing macroeconomic developments and formulate expectations about the direction of future changes.</p> <p>Foreign language competences</p> <p>Students can function independently and with a great deal of precision on a wide variety of subjects and in almost any setting without any prior preparation.</p> <ol style="list-style-type: none"> 1. Can understand a wide range of demanding, longer texts, and recognize implicit meaning. 2. Can express ideas fluently and spontaneously without much obvious searching for expressions. 			

3. Can use language flexibly and effectively for social, academic and professional purposes.
4. Can produce clear, well-structured, detailed text on complex subjects, showing controlled use of organizational patterns, connectors and cohesive devices.

Teaching methods: Interactive: lecturing, exercises, case studies (macroeconomic issues)

Requirements: (exam's evaluation criteria and list of topics): Written exams; the questions contain numerical and logical problems (knowledge of necessary definitions is implied)

Full-time study (workload according to credits*): 5ECTS:

Assessment & Grading:

0-39 points: 1, 40-54 points: 2, 55-69 points: 3, 70-84 points: 4, 85-100 points: 5

Department/faculty responsible for the course: Department of Interdisciplinary International Studies

Required average students' working hours (number of credits multiplied by 30):

30 contact hours

150 working hours.

Individual assignments (expected number of hours and list of activities):

30 hours: attendance at courses

60 hours: reading and understanding economic literature,

60 hours: exercise solving

Course leader: Dr. MILE Csilla

Lecturer: Dr. MILE Csilla