

Course title: Introduction to Microeconomics		Credits* 5	Course code: IK029
Type of the course		Assessment:	
Lecture	X	Written half-term examination 30 %	
Seminar	X	Written final examination 50%	
Practice		Participation in classroom exercises 20%	
Semester (according to the standard curriculum): 1-2			
Course availability (according to the standard curriculum): Autumn or Spring			
Language of instruction (if not in Hungarian): English			
Prerequisites (according to the standard curriculum):			
Type of the course (compulsory, obligatory elective, free elective): compulsory			
Course schedule: http://www.kodolanyi.hu/neptun/			
<p>Course objectives: During the course the students will acquire the necessary knowledge about the behaviour of the economic agents in the market. This includes the knowledge of the most important economic concepts (terms), such as demand, supply, price, costs, market equilibrium, etc., as well as the relations among them, and the general principle of economic decision making, the optimal choice (profit maximization and utility maximization). Numerical and graphical exercises will be used for illustrating the process of optimal decision making and the formation of prices in the market.</p> <p>Learning outcomes (based on professional competences):</p> <p>Knowledge: The concepts, relationships, decision criteria and methods listed in the Course content.</p> <p>Skills: After the course the students will be able to understand the news about market developments and they will have the necessary theoretical background required for further studies in managerial economics.</p> <p>Attitudes: Knowing the “language of economics” generates the interest in economic topics, events, developments, and openness in discussions about evaluation of economic developments and decisions. Problem oriented way of thinking, critical analysis of events and statements about them.</p> <p>General competences: The students are expected to use their theoretical knowledge for developing decision-making skills; capability of evaluating the existing conditions (available resources), capability of determining the criteria of decision, and to evaluate the possible outcomes in a wide (including social and environmental) perspective.</p> <p>Foreign language competences: Students can function independently and with a great deal of precision on a wide variety of subjects and in almost any setting without any prior preparation.</p> <ol style="list-style-type: none"> 1. Can understand a wide range of demanding, longer texts, and recognize implicit meaning. 2. Can express ideas fluently and spontaneously without much obvious searching for expressions. 3. Can use language flexibly and effectively for social, academic and professional purposes. 4. Can produce clear, well-structured, detailed text on complex subjects, showing controlled use of organizational patterns, connectors and cohesive devices. <p>Teaching methods: Interactive: lecturing, exercises</p>			

Requirements: (exam's evaluation criteria and list of topics): Written exam; the questions contain numerical and logical problems (knowledge of necessary definitions is implied)

Full-time study (workload according to credits*): 5ECTS:

Assessment & Grading:

0-50 points: 1, 51-62 points: 2, 63-74 points: 3, 75-87 points: 4, 88-100 points: 5

Department/faculty responsible for the course: Department of Interdisciplinary International Studies

Required average students' working hours (number of credits multiplied by 30):

30 contact hours

150 working hours.

Individual assignments (expected number of hours and list of activities):

30 hours: attendance at courses

60 hours: reading and understanding economic literature,

60 hours: exercise solving

Course leader: Dr. Mile Csilla

Lecturer: Dr. Mile Csilla