

Course title: IFRS Accounting Management Credits* 5		Course code: IK063
Type of the course		Assessment:
Lecture	X	Examination
Seminar	X	Assignment
Practice		Essay to be submitted by a set day
		Presentations/Participation in Online Video Conferencing exercises
Semester (according to the standard curriculum): 1		
Course availability (according to the standard curriculum): Spring		
Language of instruction (if not in Hungarian): English		
Prerequisites (according to the standard curriculum): English B2		
Type of the course (compulsory, obligatory elective, free elective): compulsory		
Course schedule: http://www.kodolanyi.hu/neptun/		
<p>Course objectives: The main aim of this course is to enable students to gain a broad understanding of the principles and techniques of Accounting. The concepts and skills acquired are immediately applicable to all types of companies large and small, privately run or publicly traded and independent of whatever industry they operate in – whether it be manufacturing, consulting or services etc.</p> <p>Learning outcomes (based on professional competences): Knowledge: Students will know the rules of accounting and the IFRS principles and be able to apply them as required. Skills: Students will gain the knowledge and skills to be able to use the methods in practice as well as participate and discuss with professionals in the Accounting domain. Critical thinking relating to accounting problems, and a logical method of defining and solving such problems in real life. Attitudes: Students will have experience in the main principles and the understanding and confidence to apply them. General Attitudes: Students will develop a very high level of professionalism. They will understand the need for high quality, high standards and ethics at all times. Critically analyse and contribute to discussions</p> <p><i>Foreign language competences</i> Students can function independently and with a great deal of precision on a wide variety of subjects and in almost any setting without any prior preparation. Students are expected to be able to:</p> <ul style="list-style-type: none"> • Can understand a wide range of demanding, professional reports and texts, and recognize the explicit and implicit meaning. • Can express ideas fluently and spontaneously without in a well thought out and engaging way. • Can produce clear, well-structured, detailed text on complex subjects, showing controlled use of organizational patterns, connectors and cohesive devices. 		

Course content:

Lecture	Theme	Topics
1		Introduction to Accounting & review
2	Financial Accounting	Measuring and reporting financial position
3	Financial Accounting	Measuring and reporting financial performance
4	Financial Accounting	Accounting for limited companies
5	Financial Accounting	Measuring and reporting cash flows
6	Financial Accounting	Analysing and interpreting financial statements
7	Management Accounting	The relevance and behaviour of costs
8	Management Accounting	Full costing
9	Management Accounting	Budgeting
10	Finance	Making capital investment decisions & Financing a business
11	Finance	Financing a business &
12	Review	
		Final Exam

Teaching methods:

This course will combine lectures, case studies, video clips, essay writings, oral presentations. Students are expected to take part either in class or using online tools using audio and video such as MS Teams or Skype.

Requirements: (exam's evaluation criteria and list of topics):

Basic terms of Accounting, recording process, knowledge about balance sheet, income statement, cash-flow, transaction analysis.

Full-time study (workload according to credits*): 5ECTS:

Assessment & Grading:*Pass*

Pass grade is given to the student who knows the significant parts of the course on a satisfactory level and is able to demonstrate an acceptable level of familiarity in the application of the content.

Satisfactory

Satisfactory grade is assigned to the student who knows significant portions of the subject matter of the course and is able to apply them with suitable safety.

Good

Good grade is assigned to the student who thoroughly knows the entire subject matter of the course and can safely apply its content.

Excellent

Excellent grade is assigned to the student who thoroughly knows the entire subject matter in all of its inherent relationships and is able to independently apply his/her knowledge with absolute certainty.

Department/faculty responsible for the course: Department of Interdisciplinary International Studies

Required average students' working hours (number of credits multiplied by 30):

30 contact hours

150 working hours.

Individual assignments (expected number of hours and list of activities):

- Reading assigned materials: 4 hours per week
- Exercises and Practice: 4 hours per week
- Weekly revision of previous materials: 1 hour per week
- Homework assignments/presentations: 2 hour per week

Compulsory reading:

- Atrill-McLaney: Accounting and Finance for Non-Specialists 10th edition or later

Recommended reading:

- Dyson-Franklin: Accounting for Non-Accounting Students 9th Edition or Later
- Jerry J Weygand.: Financial Accounting with International Financial Reporting Standards 4th edition or later
- Barry Elliot & Jamie Elliot: Financial Accounting and Reporting, Pearson, 19th edition or later.

Course leader: Stewart HARVEY, MBA, MSc, MIET

Lecturers: Stewart HARVEY, MBA, MSc, MIET